

FCI ARAVALI GYPSUM & MINERALS INDIA LIMITED
(A Govt. of India Undertaking)
JODHPUR

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2011

PARTICULARS	SCHEDULE	2010-11	2009-10
<u>I. INCOME</u>			
Sales	17	614840806	456097802
Other Income	18	65102707	68324155
Closing Stock	19	11573305	3118352
	TOTAL	691516818	527540309
<u>II. EXPENDITURE</u>			
Opening Stock	20	3118352	3670997
Mining Operation Expenses	22	270907688	219634178
Material Consumed	23	42409684	14152856
Salaries,Wages, Bonus & Other Benefits	24	84157316	100945451
Repairs & Maintenance	25	949926	670552
Other Expenses	26	37564644	28342314
Interest		0	0
Depreciation		1328284	1283622
Provision for Doubtful debts & Advances		51112617	0
Provision for Obsolescence in Stores,Spares & Packing Materials		1338	0
Provision for Shortage/Unserviceable Fixed Assets		0	45563
		491549849	368745533
Net Profit for the Year		199966969	158794776
Net Prior Period Expenditure/Income	27	-1025972	-38594
Net Profit before Tax		198940997	158756182
Provision for Corporate Tax (MAT)		39649934	26980613
Deferred Tax Charge (For the Year)		37014754	45043239
PROFIT BEFORE MAT CREDIT ENTITLEMENT		122276309	86732330
Add : MAT Credit Entitlement		118230118	0
PROFIT AFTER TAX		240506427	86732330
Add: Transfer from Profit & Loss Account		85634828	75041247
Surplus available for Appropriation		326141255	161773577
<u>APPROPRIATIONS</u>			
Proposed Dividend		24554830	18324500
Provision for Tax on Proposed Dividend		3912629	3114249
Transfer to General Reserve		24100000	8700000
Transfer to Development Reserve		148400000	46000000
Profit carried forward to Balance Sheet		125173796	85634828
		326141255	161773577

Significant accounting policies & Notes on accounts 28

The Schedules 1 to 28 referred to here in above form an integral part of the financial statements.

As per our report of even date
M/S MULTANI & COMPANY
CHARTERED ACCOUNTANTS

(Sunil Multani)
PARTNER
M.No. 74076

(A.K.Parashar)
DIRECTOR

(Dr. S. K. DAS)
CHAIRMAN & MANAGING DIRECTOR

DATED : / 05 / 2011
PLACE : BEHROAD

(Siddharth Kumar)
COMPANY SECRETARY

(S.S.Shekhawat)
GENERAL MANAGER